

**Report 05.234**

17 May 2005

File: E/06/24/02

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**Report of the Meeting of the Planning and Monitoring Sub-Committee held in the Wellington Regional Council Committee Room, 142 Wakefield Street, Wellington on Tuesday, 17 May 2005 at 10.00am**

**Matters for Council Decision are shown in bold type and enclosed in a box.**  
*Matters for Information of Council are in italic type.*

**Present**

Councillors Aitken (Chairperson), Buchanan, Kirton and McDavitt

**Also Present**

Councillors Baber, Evans, Glensor, Laidlaw and Turver, Mr Rudie Tomlinson (Audit New Zealand)

**Officers Present**

Messrs Allard, Benham, Cutler, Forlong, Harris, Jackson and Turfrey and Drs Bradbury, Hastie and Watson

**Public Business**

**Procedural Items**

PMS 07      **Apologies**

*Resolved*

*(Cr Aitken/Cr Buchanan)*

*That the Sub-committee*

*Accept the apology for absence from Councillor Wilde.*

**Noted**

The Sub-committee also accepted an apology for absence from Councillor Shields.

PMS 08 **Public Participation**

There were no members of the public who wished to participate in the meeting.

PMS 09 **Confirmation of Minutes**

*Resolved*

*(Cr Aitken/Cr Buchanan)*

*That the Sub-committee*

*Confirm the minutes of 1 February 2005, Report 05.70.*

**Matters for Consideration**PMS 10 **LTCCP Audit**

Mr Rudie Tomlinson, Audit Director, Audit New Zealand, was welcomed to the meeting and gave an audiovisual presentation on LTCCP audit process.

**Noted**

The Corporate Policy Manager will provide a summarised paper of the presentation.

PMS 11 **Timetable for 2005 Annual Report**

**Report 05.216**

File: CFO/02/01/11

**Resolved**

**(Cr Buchanan/Cr Kirton)**

**That the Committee recommend that Council**

- (1) Receive the report.**
- (2) Note the contents of the report.**
- (3) Agree with the process and timetable outlined above.**

PMS 12 **Council's Credit Rating****Report 05.165**

File: G/05/11/01

<b>Resolved</b>	<b>(Cr Aitken/Cr Buchanan)</b>
<b>That the Committee recommend that Council</b>	
<b>(1)</b>	<b>Receive the report.</b>
<b>(2)</b>	<b>Note the contents of the report.</b>

PMS 13 **Treasury Compliance****Report 05.222**

File: CFO/31/04/02

<b>Resolved</b>	<b>(Cr McDavitt/Cr Kirton)</b>
<b>That the Committee recommend that Council</b>	
<b>(1)</b>	<b>Receive the report.</b>
<b>(2)</b>	<b>Note the contents of the report.</b>
<b>(3)</b>	<b>Review funding of forestry and the forestry internal debt structure and limits as part of the next LTCCP</b>

PMS 14 **Communication Research****Report 05.217**

File: CM/01/04/01

*Resolved* *(Cr Buchanan/Cr McDavitt)**That the Committee:*

- (1) Note that the contents of the report.*
- (2) Agree to the content of the questionnaire.*

PMS 15 **Risk Management****Report 05.224**

File: CPM/05/13/01

*Resolved* *(Cr Buchanan/Cr Kirton)**That the Committee:*

- (1) Notes that it is proposed that a systematic and comprehensive risk management policy should be brought together by the officers and that a draft policy will be reported to a future meeting of this Subcommittee.*
- (2) Requests that, pending development of the full risk management policy, officers continue to report as appropriate against the components contained in the Treasury Management Policy and other specific policies.*

**Noted**

That it is anticipated that officers will report back on recommendation (1) in the second quarter of the next financial year.

The meeting closed at 12.36pm.

Cr J E AITKEN  
Chairperson

Date:

**Policy, Finance and Strategy Committee – 9 June 2005**

*To be moved*

**That the Committee**

**Adopt the report of the meeting of the Planning and Monitoring Subcommittee held on 17 May 2005, Items PMS07 to PMS15 inclusive.**