

Attachment 1: Council Financial Statements

Wellington Regional Council						
Summary Statement of Financial Performance						
For the Period Ending - 30 April 2006						
Year to Date			Statement of Financial Performance \$(000)'s	Full Year Forecast		
Last Year	Actual	Budget		Budget	Forecast	Last Year
28,275	30,238	30,237	Targeted Rates	36,285	36,285	33,930
18,121	18,059	18,059	General Rate	21,671	21,671	21,877
(72)	(1)	-	Remission of Regional Rates	-	-	(105)
310	307	-	Rates Penalties	-	300	403
(24)	(21)	-	Remission of Rates Penalties	-	-	(42)
46,610	48,582	48,296	Regional Rates	57,956	58,256	56,063
18,980	18,980	18,980	Regional Water Supply Levies	22,776	22,776	22,776
23,678	30,006	40,234	Grants and Subsidies Revenue	48,929	40,500	28,521
-	-	-	Reserve Investment Revenue	-	-	-
4,806	3,589	3,308	Other Investment Revenue	4,903	4,932	6,639
11,570	12,080	14,013	Other External Revenue	17,557	15,905	15,245
105,644	113,237	124,831	Total External Revenue	152,121	142,369	129,244
16,226	18,720	18,281	Internal Revenue	22,071	22,904	20,388
121,870	131,957	143,112	Total Operating Revenue	174,192	165,273	149,632
20,728	21,906	22,686	Personnel Costs	27,201	26,823	25,158
13,791	15,289	16,222	Materials,Supplies & Services	19,675	19,887	17,038
880	982	974	Travel & Transport Costs	1,175	1,234	1,163
15,947	15,938	21,763	Contractor & Consultants	26,914	23,211	21,466
35,031	45,310	45,724	Grants and Subsidies Expenditure	54,949	57,592	43,368
15,995	18,323	18,023	Internal Charges	21,769	22,884	20,068
102,372	117,748	125,392	Total Direct Expenditure	151,683	151,631	128,261
-	-	-	Internal Debt Financial Costs	-	-	-
3,906	3,816	3,963	Other Financial Costs	4,747	4,705	4,627
(5)	32	-	Bad Debts and Provision for Bad Debts	-	29	(11)
7,881	7,789	8,167	Depreciation	9,801	9,271	9,454
(3,361)	(114)	(234)	Loss(Gain) on Assets	(234)	383	(2,997)
-	-	-	Loss(Gain) Investments	-	-	(496)
8,421	11,523	11,896	Total Indirect Expenditure	14,314	14,388	10,577
110,793	129,271	137,288	Total Operating Expenditure	165,997	166,019	138,838
11,077	2,686	5,824	Operating Surplus(Deficit)	8,195	(746)	10,794

* Statement excludes Regional Strategy