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## **Report 06.699**

## **Policy, Finance and Strategy Committee**

Minute extract from meeting held on 14 December 2006

## **Valuation of Assets**

## Resolved

That the Committee recommends to Council that it:

- (1) Receives the report.
- (2) Notes the content of the report.
- (3) Agrees that a desktop valuation of the water assets is undertaken as at 30 June 2007.
- (4) Notes that if this valuation is not accepted by the auditor it may result in a qualified audit opinion.