

## Attachment 1: Council Income Statement

Wellington Regional Council  
 Summary Income Statement  
 For the period ending 31 August 2007

Year to Date			Statement of Financial Performance \$(000)'s	Full Year Forecast		
Last Year	Actual	Budget		Last Year	Forecast	Budget
6,677	8,031	8,031	Targeted Rates	40,060	48,186	48,186
3,648	3,634	3,634	General Rate	22,525	21,803	21,803
-	-	-	Remission of Regional Rates	-	-	-
18	20	-	Rates Penalties	460	-	-
-	-	-	Remission of Rates Penalties	(32)	-	-
10,343	11,685	11,665	Regional Rates	63,013	69,989	69,989
3,796	3,910	3,910	Regional Water Supply Levies	22,776	23,460	23,460
6,018	10,209	9,632	Grants and Subsidies Revenue	51,090	81,670	81,670
-	-	-	Reserve Investment Revenue	-	-	-
748	655	647	Other Investment Revenue	4,750	4,840	4,840
-	-	-	Unrealised Revaluation Gains	4,786	3,809	3,809
2,432	2,629	2,660	Other External Revenue	17,671	17,468	17,468
23,337	29,088	28,514	Total External Revenue	164,086	201,236	201,236
2,773	2,667	2,851	Internal Revenue	18,679	17,732	17,732
26,110	31,755	31,365	Total Operating Revenue	182,765	218,968	218,968
4,410	4,860	5,154	Personnel Costs	28,809	30,593	30,593
3,233	3,168	3,906	Materials,Supplies & Services	19,578	23,595	23,595
189	144	191	Travel & Transport Costs	1,359	1,149	1,149
2,674	4,382	3,323	Contractor & Consultants	25,451	22,711	22,711
9,295	13,738	13,648	Grants and Subsidies Expenditure	79,486	123,127	123,127
2,705	2,631	2,816	Internal Charges	18,242	17,217	17,217
22,506	28,923	29,038	Total Direct Expenditure	172,925	218,392	218,392
-	-	-	Internal Debt Financial Costs	-	-	-
892	836	669	Other Financial Costs	4,760	4,975	4,975
(14)	23	-	Bad Debts and Provision for Bad Debts	(40)	-	-
1,574	1,609	1,787	Depreciation	9,476	10,720	10,720
(2)	(23)	-	Loss(Gain) on Assets	228	(253)	(253)
-	-	-	Loss(Gain) Investments	-	-	-
2,450	2,445	2,456	Total Indirect Expenditure	14,424	15,442	15,442
24,956	31,368	31,494	Total Operating Expenditure	187,349	233,834	233,834
1,154	387	(129)	Operating Surplus(Deficit)	(4,584)	(14,866)	(14,866)