

Attachment 2: Council Funding Statement

Wellington Regional Council
 Departmental Funding Statement
 For the period ending 31 August 2007

Year to Date			Departmental Funding Statement \$(000)'s	Full Year Forecast		
Last Year	Actual	Budget		Last Year	Forecast	Budget
1,156	387	(128)	Operating Surplus(Deficit)	(4,583)	(14,866)	(14,866)
(1,574)	(1,609)	(1,787)	Depreciation	(9,476)	(10,720)	(10,720)
2	23	-	Loss(Gain) on Assets (Mabey Rd 05)	(228)	253	253
(343)	(232)	(203)	Forestry - Cost of Goods Sold	(1,118)	(1,215)	(1,215)
-	-	-	Loss(Gain) Investments	-	-	-
(1,915)	(1,818)	(1,989)	Add Back Non Cash Items	(6,036)	(7,872)	(7,872)
3,071	2,205	1,861	Cash Operating Surplus(Deficit)	1,453	(6,994)	(6,994)
-	-	-	Reserve Investments Movements	-	-	-
3,071	2,205	1,861	Funding Surplus (Deficit) from Operations	1,453	(6,994)	(6,994)
(175)	(495)	(38)	Total Asset Acquisitions	(1,828)	(1,448)	(1,448)
(763)	(1,538)	(2,757)	Capital Project Expenditure	(8,879)	(23,069)	(23,069)
2	25	-	Asset Disposal Cash Proceeds	282	346	346
(936)	(2,008)	(2,796)	Net Capital Expenditure	(10,425)	(24,171)	(24,171)
-	-	-	Sinking Fund Investments Movements	-	-	-
-	-	(10)	Other Investments Movements	9,152	(3,040)	(3,040)
(110)	2,822	944	External Debt Movements	(1,359)	34,206	34,206
-	-	-	Internal Debt Repayments	-	-	-
-	-	-	Other Debt Movements	-	-	-
(2,026)	(3,020)	-	Working Capital Movements	1,179	-	-
-	-	-	Reserve Movements	-	-	-
(1)	(1)	(1)	Net Funding Surplus(Deficit)	-	1	1