

Attachment 2: Council Funding Statement

Wellington Regional Council
 Funding Statement
 For the nine months ended 31 March 2009

For the nine months ended 31 March 2009			Funding Statement	Full Year Forecast		
Last Year	Actual	Budget	\$(000)'s	Last Year	Forecast	Budget
(733)	(8,671)	(15,810)	Operating Surplus(Deficit)	(2,542)	(4,533)	(11,717)
(7,107)	(7,986)	(8,254)	Depreciation	(9,436)	(10,594)	(11,006)
75	137	284	Loss(Gain) on Assets	(326)	247	284
(1,052)	(986)	(1,566)	Revaluations	1,068	5,722	3,012
-	-	-	Loss(Gain) Investments	-	-	-
(8,084)	(8,835)	(9,536)	Add Back Non Cash Items	(8,694)	(4,625)	(7,710)
7,351	164	(6,274)	Cash Operating Surplus(Deficit)	6,152	92	(4,007)
-	-	(598)	Reserve Investments Movements	-	-	-
7,351	164	(6,872)	Funding Surplus (Deficit) from Operations	6,152	92	(4,007)
(1,438)	(1,307)	(1,246)	Total Asset Acquisitions	(1,689)	(1,474)	(1,500)
(6,166)	(7,899)	(11,068)	Capital Project Expenditure	(11,649)	(13,629)	(18,835)
109	239	367	Asset Disposal Cash Proceeds	164	427	393
(7,495)	(8,967)	(11,947)	Net Capital Expenditure	(13,174)	(14,676)	(19,942)
(1,600)	(1,604)	(1,634)	Other Investments Movements	(2,681)	(3,388)	(4,361)
7,379	22,067	20,453	External Debt Movements	9,291	17,972	28,310
(5,635)	(11,660)	-	Working Capital Movements	380	-	-
-	-	-	Reserve Movements	32	-	-
-	-	-	Net Funding Surplus(Deficit)	-	-	-