



Report 09.727  
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Committee Council  
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Committee  
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## **Report on the Finance, Audit and Risk Committee meeting held on 24 November 2009**

### **1. Purpose**

To update the Council on the meeting of the Finance, Audit and Risk committee held on 24 November 2009.

### **2. Significance of the decision**

The matters for decision in this report do not trigger the significance policy of the Council or otherwise trigger section 76(3)(b) of the Local Government Act 2002.

### **3. Reports**

#### **3.1 Audit management letter**

Andy Burns, from Audit New Zealand, presented the audit management letter. The Committee asked a number of questions in relation to:

- How did audit ascertain the levels of service
- Parks and Forests asset management plan
- Breach of legislation – the Committee asked that we write to the Government regarding a change to the timetable regarding the Statement of Intent for WRC Holdings Ltd
- The Committee approving unbudgeted reserve transfers.

#### **3.2 Financial report for the four months ended 31 October 2009**

Barry Turfrey presented the report and commented that the increased costs for Tranz Metro resulting from reduced patronage were included in the financial forecasts.

### **3.3 Health and Safety**

Leigh-Anne Buxton introduced the quarterly health and safety report. The only comments were around health and safety for volunteers.

## **4. Unconfirmed minutes**

The unconfirmed minutes of the Committee meeting are attached as *Attachment 1*.

## **5. Recommendations**

*That the Council:*

- 1. Receives the report.*
- 2. Notes the content of the report.*

Report prepared by:

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**Judith Aitken**  
Chair  
Finance, Audit and Risk Committee

**Barry Turfrey**  
Chief Financial Officer

**Attachment 1:** Unconfirmed minutes of Committee meeting