

Report 10.34
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Committee Finance, Audit and Risk Committee
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2010 Audit Approach

1. Purpose

To update the Committee on the Controller and Auditor-General's approach to the 2010 audit.

2. Significance of the decision

The matters for decision in this report do not trigger the significance policy of the Council or otherwise trigger section 76(3)(b) of the Local Government Act 2002.

3. Background

The Controller and Auditor-General, Lyn Provost, has written to all councils outlining the changed approach to the 2010 audit (refer **Attachment 1**).

The key area of focus for the 2010 audit is the area of performance reporting. As in earlier years the audit will continue to focus on reporting against the performance measures adopted in our LTCCP, but this year they will also be checking that the annual report's use of those measures "provides an adequate basis for informed assessment" of the Local Authority's performance.

Karen Young, our Audit Engagement Partner from Audit New Zealand, will attend the meeting to discuss this change and any impacts it may have on their audit approach.

4. Communication

No communications are necessary at this time.

5. Recommendations

That the Committee:

- 1. Receives the report.*
- 2. Notes the content of the report.*

Report prepared by:

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Chief Financial Officer

Attachment 1: Audit letter from Controller and Auditor-General, Lyn Provost