

8. Exclusion of the Public

Report 10.412

That the Committee

1. *Exclude the public from the following part of the proceedings of this meeting namely:*

1. *Public excluded minutes from the 6 May 2010 meeting of the Finance, Audit and Risk Committee*
2. *Insurance Renewal 2010/11*
3. *CentrePort guarantee*

The general subject of each matter to be considered while the public is excluded, the reasons for passing this resolution in relation to each matter and the specific grounds under section 48(1) of the Local Government Official Information and Meetings Act 1987 for the passing of this resolution are as follows:

<i>General subject of each matter to be considered:</i>	<i>Reason for passing this resolution in relation to each matter</i>	<i>Ground under section 48(1) for the passing of this resolution</i>
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| 1. | <i>Public excluded minutes from the 6 May 2010 meeting of the Finance, Audit and Risk Committee</i> | <i>The information contained in this report relates to Greater Wellington Regional Council tendering the electricity supply agreement for the key wholesale water supply sites and The Regional Council Centre. Having this part of the meeting open to the public would be likely to prejudice the Council's ability to obtain the best price when tendering as it would reveal their bottom line. The Council has not been able to identify a public interest favouring disclosure of this particular information in public proceedings of the meeting that would override this prejudice.</i> | <i>That the public conduct of the whole or the relevant part of the proceedings of the meeting would be likely to result in the disclosure of information for which good reason for withholding would exist under section 7(2)(i) of the Local Government Official Information and Meetings Act 1987 (i.e. to enable Greater Wellington to carry out, without prejudice or disadvantage, negotiations).</i> |
| 2. | <i>Insurance Renewal 2010/11</i> | <i>The report contains information provided by insurance providers relating to pricing for the renewal of Greater Wellington's insurance. Release of this information would</i> | <i>That the public conduct of the whole or the relevant part of the proceedings of the meeting would be likely to result in the disclosure of information for</i> |

be likely to prejudice their commercial position as it would reveal their pricing. In the circumstances, this is considered unreasonable given the environment insurance providers operate in. Greater Wellington has not been able to identify a public interest favouring disclosure of this particular information in public proceedings of the meeting that would override this prejudice to their commercial position.

which good reason for withholding would exist under section 7(2)(b)(ii) of the Local Government Official Information and Meetings Act 1987 (i.e. to protect information where the making available of that information would be likely unreasonably to prejudice the commercial position of the person who supplied or is the subject of the information).

3. *CentrePort
Guarantee*

Release of the information contained in this report in public proceedings of the meeting would be likely to prejudice the Council and CentrePort's commercial position as the report identifies interest rate margins. The Council has not been able to identify a public interest favouring disclosure of this particular information in public proceedings of the meeting that would override this prejudice.

That the public conduct of the whole or the relevant part of the proceedings of the meeting would be likely to result in the disclosure of information for which good reason for withholding would exist under section 7(2)(b)(ii) of the Local Government Official Information and Meetings Act 1987 (i.e. to protect information where the making available of that information would be likely unreasonably to prejudice the commercial position of the person who supplied or is the subject of the information).

This resolution is made in reliance on section 48(1) of the Local Government Official Information and Meetings Act 1987 and the particular interest or interests protected by section 6 or section 7 of that Act which would be prejudiced by the holding of the whole or the relevant part of the proceedings of the meeting in public are as specified above.