

## Attachment 1: Funding Impact Statement

Greater Wellington Regional Council Funding impact statement	For the four months ended 31 October 2010			Full year forecast 30 June 2011		
	Last Year	Actual	Budget	Last Year	Forecast	Budget
	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s
<b>Operating revenue</b>						
Regional rates	26,364	26,966	26,963	79,089	80,892	80,892
Water supply levy	7,820	7,820	7,820	23,460	23,460	23,460
Government subsidies	19,715	24,503	23,320	44,560	44,142	45,661
Other operating revenue	13,108	12,119	11,857	40,217	35,822	35,262
<b>Total operating revenue</b>	<b>67,007</b>	<b>71,408</b>	<b>69,960</b>	<b>187,326</b>	<b>184,316</b>	<b>185,275</b>
<b>Operating expenditure</b>						
Operational expenditure	24,975	26,092	25,292	73,338	65,870	63,479
Operational grants and subsidies expenditure	29,420	35,240	34,243	72,138	62,729	62,930
Other operating expenditure	10,446	9,891	10,868	33,247	59,523	62,607
<b>Total operating expenditure</b>	<b>64,841</b>	<b>71,223</b>	<b>70,403</b>	<b>178,723</b>	<b>188,122</b>	<b>189,016</b>
<b>Operating surplus/(deficit) before transport improvements</b>	<b>2,166</b>	<b>185</b>	<b>(443)</b>	<b>8,603</b>	<b>(3,806)</b>	<b>(3,741)</b>
Transport improvement revenue	18,273	29,925	40,153	78,286	152,202	206,348
Transport improvement expenditure	20,186	32,140	43,421	84,328	163,487	224,369
Operating (deficit) from transport improvements	(1,913)	(2,215)	(3,268)	(6,042)	(11,285)	(18,021)
<b>Operating surplus/(deficit) before unrealised items</b>	<b>253</b>	<b>(2,030)</b>	<b>(3,711)</b>	<b>2,561</b>	<b>(15,091)</b>	<b>(21,762)</b>
Non operational movements	(462)	(629)	(202)	1,845	14,302	15,911
<b>Operating surplus/(deficit)</b>	<b>(209)</b>	<b>(2,659)</b>	<b>(3,913)</b>	<b>4,406</b>	<b>(789)</b>	<b>(5,851)</b>
<b>Add Back Non Cash Items</b>	<b>(4,218)</b>	<b>(4,726)</b>	<b>(4,198)</b>	<b>(11,654)</b>	<b>(10,781)</b>	<b>(10,550)</b>
<b>Cash operating surplus/(deficit)</b>	<b>4,008</b>	<b>2,069</b>	<b>285</b>	<b>16,057</b>	<b>9,992</b>	<b>4,700</b>
<b>Less:</b>						
Net capital expenditure	(4,267)	(2,574)	(6,899)	(24,257)	(22,973)	(26,770)
Debt movements	(169)	52	6,919	13,420	29,687	38,407
Other movements	428	453	(305)	(5,220)	(16,706)	(16,337)
<b>Net Funding Surplus(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>