

## Attachment 1: Funding Impact Statement

Greater Wellington Regional Council Funding impact statement	For the seven months ended 31 January 2011			Full year forecast 30 June 2011		
	Last Year	Actual	Budget	Last Year	Forecast	Budget
	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s
<b>Operating revenue</b>						
Regional rates	46,134	47,169	47,168	79,089	80,861	80,861
Water supply levy	13,685	13,685	13,685	23,460	23,460	23,460
Government subsidies	25,598	25,262	26,176	44,560	44,188	45,661
Other operating revenue	21,285	20,860	20,309	40,217	37,827	35,262
<b>Total operating revenue</b>	<b>106,702</b>	<b>106,976</b>	<b>107,340</b>	<b>187,326</b>	<b>186,336</b>	<b>185,244</b>
<b>Operating expenditure</b>						
Operational expenditure	41,497	47,013	38,386	73,622	73,941	64,893
Operational grants and subsidies expenditure	42,333	42,974	37,502	72,138	68,046	62,930
Other operating expenditure	17,660	14,809	32,075	32,679	44,146	59,779
<b>Total operating expenditure</b>	<b>101,490</b>	<b>104,796</b>	<b>107,963</b>	<b>178,439</b>	<b>186,133</b>	<b>187,602</b>
<b>Operating surplus/(deficit) before transport improvements</b>	<b>5,212</b>	<b>2,180</b>	<b>(623)</b>	<b>8,887</b>	<b>203</b>	<b>(2,358)</b>
Transport improvement revenue	42,741	74,375	96,487	78,286	151,469	206,348
Transport improvement expenditure	46,645	80,315	103,882	84,328	162,187	224,369
Operating (deficit) from transport improvements	(3,904)	(5,940)	(7,395)	(6,042)	(10,718)	(18,021)
<b>Operating surplus/(deficit) before unrealised items</b>	<b>1,308</b>	<b>(3,760)</b>	<b>(8,018)</b>	<b>2,845</b>	<b>(10,515)</b>	<b>(20,379)</b>
Non operational movements	(743)	(2,154)	6,101	1,561	7,060	14,528
<b>Operating surplus/(deficit)</b>	<b>565</b>	<b>(5,914)</b>	<b>(1,917)</b>	<b>4,406</b>	<b>(3,455)</b>	<b>(5,851)</b>
<b>Add Back Non Cash Items</b>	<b>(7,247)</b>	<b>(8,151)</b>	<b>(7,157)</b>	<b>(11,654)</b>	<b>(11,856)</b>	<b>(10,550)</b>
<b>Cash operating surplus/(deficit)</b>	<b>7,813</b>	<b>2,239</b>	<b>5,241</b>	<b>16,057</b>	<b>8,402</b>	<b>4,700</b>
<b>Less:</b>						
Net capital expenditure	(9,465)	(5,486)	(14,743)	(24,257)	(21,331)	(26,770)
Debt movements	9,602	(2,224)	15,386	13,420	12,765	38,407
Other movements	(7,950)	5,471	(5,884)	(5,220)	164	(16,337)
<b>Net Funding Surplus(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>