

## Attachment 1 – New Risks added since last reporting

### ABRIDGED QUARTELY RISK REPORT 31 DECEMBER 2011

Overall ranking by residual score	Risk ID	Description	Inherent Risk Classification before Controls	Controls	Residual Risk Classification after Controls	Risk Owner	Status Change since last quarterly review
<b>NEW RISKS</b>							
4	71	Deterioration of the global financial position increases fiscal pressure on GW, impacting service delivery.	Medium Risk	Sound budget processes. Strong focus on managing business as usual costs.	Medium Risk	Bruce Simpson	New risk added in light of world situation and media focus on Local Government
34	73	Inability to raise funds to fund the capital expenditure programme due to severe financial market disruption event.	Medium Risk	Prefunding of Debt Maintain liquidity buffer at all times Superior credit rating and access to LGFA	Low Risk	Mike Timmer	New Risk added
6	72	Harm to staff or damage to Council property while 1080 pest control operations are in progress (Mangaroa/Kaitoke area)	Medium Risk	Hazard controls and health and safety plans implemented Approved Vector Management Operational Plans in place Department Safe Operating Procedures updated	Medium Risk	Davor Bejakovich	Standard operating procedure for dealing with difficult or vexatious people has been updated and distributed to operational and front line staff