

Council

Minute extract from meeting held on 27 June 2012

Adoption of the Long Term Plan 2012-2022 and 2012/13 Annual Plan

Moved

(Cr Wilde/Cr Donaldson)

That the Council:

1. *Receives the report.*
2. *Notes the contents of the report.*
3. *Agrees that the matters in the report require the Council to make a decision with a high degree of significance.*
4. *Receives the Audit report.*
5. *Approves the following policies included in the Long Term Plan in Attachment 1:*
 - *Revenue and Financing Policy*
 - *Policy on Significance*
 - *Treasury Risk Management Policy*
 - *Rates Remission and Postponement Policy*
 - *Policy on Development Contributions or Financial Contributions.*
6. *Notes that the Long Term Plan is proposing not to balance the operating budget in 2012/13, 2013/14, 2014/15 and 2016/17.*
7. *Agrees that it is financially prudent not to balance the operating budget in 2012/13, 2013/14, 2014/15 and 2016/17 having had regard to the factors outlined in section 4.5 of this paper.*
8. *Confirms its intention to agree to the transfer of responsibilities for the management of reserve land within Belmont Regional Park from Wellington City Council and Porirua City Council. Following confirmation from Porirua City Council and Wellington City Council on their approval of the transfer, agrees to notify the Minister of Local Government in accordance with section 17(4)(b) of the Local Government Act 2002.*
9. *Adopts the Long Term Plan 2012-2022, incorporating the 2012/13 Annual Plan (Attachment 1), subject to any changes agreed at the meeting.*
10. *Delegates to the Chair the ability to make minor editorial changes prior to publication to correct errors and improve public understanding.*
11. *Authorises the Chief Financial Officer to enter into any new debt facilities that are required to implement the Long Term Plan for the 2012/13 and 2013/14 years that are in accordance with the Council's Treasury Management Policy.*

The motion was **CARRIED**.

