Regional Land Transport Plan 2015 - Regional Programme Prioritisation Policy

- A Maintain an agreed prioritisation process and methodology to be applied when carrying out development or review of the Regional Land Transport Plan.
- B Ensure that prioritisation of significant activities or packages within the Regional Land Transport Plan includes consideration of:
 - (i) Strategic Fit: how the identified problem, issue, or opportunity to be considered by the project or package aligns with the NZ Transport Agency's strategic investment direction which is derived from the Government Policy Statement.
 - (ii) Regional Effectiveness: the extent to which the package or project contributes to the broad policy objectives set out in the RLTP and the effectiveness of the project or package to deliver against the outcomes sought by the RLTP.
 - (iii) Economic efficiency: a rating that demonstrates how well the proposed solution maximises the value of what is produced from the resources used, as measured by a benefit cost ratio.
- C Significant Activities are defined by the approved RLTP significance policy. They are generally the large new improvement projects with a total cost (Construction and Property) of more than \$5million.
- D Particular consideration shall also be given to safety issues when considering the priority order of these activities and packages.